



NOTICE OF A SUPPLEMENTAL BUDGET HEARING
for May 16, 2017

A public hearing on a proposed supplemental budget for the Multnomah Education Service District for the current fiscal year will be held at 11611 NE Ainsworth Circle, Portland, OR 97220 in the Board Room on the 16th day of May, 2017 at 6:30 pm. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained in the Business Office at 11611 NE Ainsworth Circle, Portland, OR 97220 between the hours of 8:00 am and 4:30 pm.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: FACILITIES AND EQUIPMENT RESERVE

Table with 2 columns: RESOURCE, AMOUNT. Rows include Other Sources (\$ 411,100) and REVISED TOTAL FUND RESOURCES (\$ 1,606,384).

Table with 2 columns: EXPENDITURE, AMOUNT. Rows include Support Services (\$ 686,150), Contingency (\$ 354,673), and REVISED TOTAL FUND REQUIREMENTS (\$ 1,606,384).

Comments:

The Multnomah ESD has received additional information about specific expenditures for needed upgrades and maintenance at district sites. These expenditures either were not anticipated or could not be accurately estimated at the time the 2016-17 budget was prepared. The expenditures are funded by a transfer from the Contracted Services Fund and a decrease in contingency. These changes increase the total Facilities and Equipment Reserve expenditures from \$439,523 to \$691,150 and decrease the contingency from \$365,200 to \$354,673.

Superintendent Sam Breyer

Board of Directors Francisco Acosta, Jr. ♦ Stephen Marc Beaudoin ♦ Mary Botkin ♦ Siobhan Burke ♦ Michael Durrow ♦ Bernie Giusto ♦ Nels Johnson

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